

441600-Newburgh City SD
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Budgeted
 2022-23
 (A)

Proposed Budget
 2023-2024
 (B)

| | | |
|--|---------------|---------------|
| | \$304,950,018 | \$335,443,816 |
| | \$110,864,396 | \$110,864,396 |
| | \$0 | \$0 |
| | \$0 | \$0 |
| | \$0 | \$0 |
| | \$110,864,396 | \$110,864,396 |
| | \$2,678,536 | \$3,682,116 |
| | \$111,223,877 | \$111,580,221 |
| | \$108,185,860 | \$107,182,280 |
| | \$3,038,017 | \$4,397,941 |
| | 12800 | 12464 |
| | 4.7% | 8.00% |

Actual
 2022-2023
 (D)

Estimated
 2023-24
 (E)

| | | |
|--|--------------|--------------|
| | \$55,396,394 | \$54,096,394 |
| | \$0 | \$2,759,572 |
| | \$12,198,000 | \$13,417,753 |
| | 4.00% | 4.00% |

| | | | | | |
|------------------------------------|--------------------------|--|--------------|--------------|---|
| Capital | Capital Reserve 2016 | To pay the cost of any object or purpose for which bonds may be issued. | \$17,531,304 | \$17,531,304 | Plan to use \$2,575,128 in 2023-24 school year pending voter approval proposition |
| Capital | Capital Reserve 2018 | To pay the cost of any object or purpose for which bonds may be issued. | \$8,776,063 | \$8,776,063 | No planned use in 2023-24 school year |
| Repair | Reserve for Repairs | To pay the cost of repairs to capital improvements or equipment. | \$1,667,503 | \$1,667,503 | No planned use in 2023-24 school year |
| | Workers Compensation | To pay for Workers Compensation and benefits. | \$8,268,169 | \$8,268,169 | Appropriate \$300,000 towards 2023-24 tax levy |
| Unemployment Insurance | Unemployment Insurance | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | \$1,022,087 | \$1,022,087 | Appropriate \$100,000 towards 2023-24 tax levy |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | Insurance Reserve | To pay liability, casualty, and other types of uninsured losses. | \$1,153,098 | \$1,153,098 | No planned use in 2023-24 school year |
| Property Loss | | To establish and maintain a program of reserves to cover property loss. | | | |
| Liability | Reserve for Liability | To establish and maintain a program of reserves to cover liability claims incurred. | \$3,005,720 | \$3,005,720 | No planned use in 2023-24 school year |
| Tax Certiorari | Reserve for Tax Certiori | To establish a reserve fund for tax certiorari settlements | \$3,273,218 | \$3,273,218 | Plan to use in 2023-24 school year if needed for tax settlements |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the | | | |