

VIRTUAL TOWN HALL BUDGET MEETING FY25

Thursday, May 16, 2024

THURSDAY, MAY 16, 2024

SUPERINTENDENT'S BUDGET PRIORITIES FY 25



EQUITY IN OUR BUDGET



Tax Levy Increase – Simple Majority – 3.8% or \$4,225,269

Municipality	FY24 Tax Bill for a House Assessed at \$300k	FY24 Tax Bill for a House Assessed at \$500K	Estimated FY25 Tax Bill for a House Assessed at \$300k	Estimated Tax Bill for a House
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This equates to approximately \$14/month for a home assessed at \$300K

This equates to approximately \$23/month for a home assessed at \$500K

Calculation uses 2023-24 Assessed values for each municipality finalized end of June/July

Calculation uses 2023-24 Equalization Rates which are set annual by the Office of Real Property Services (NYS)





BIGGEST EXPENSE DRIVERS

[ALL](#)



REVENUE ADJUSTMENTS FOR FY25





Revenue Categories Explained

Local Revenue	Tax Levy, PILOTs, Utility Taxes, Use Fees, Interest Earnings, etc.
State Revenue	State aid including foundation aid, excess cost aid, categorical aids, transportation and building aid, high tax aid, etc.
Federal Revenue	Medicaid reimbursement, other
Appropriated One Time	Appropriated Fund Balance, Restricted Reserves

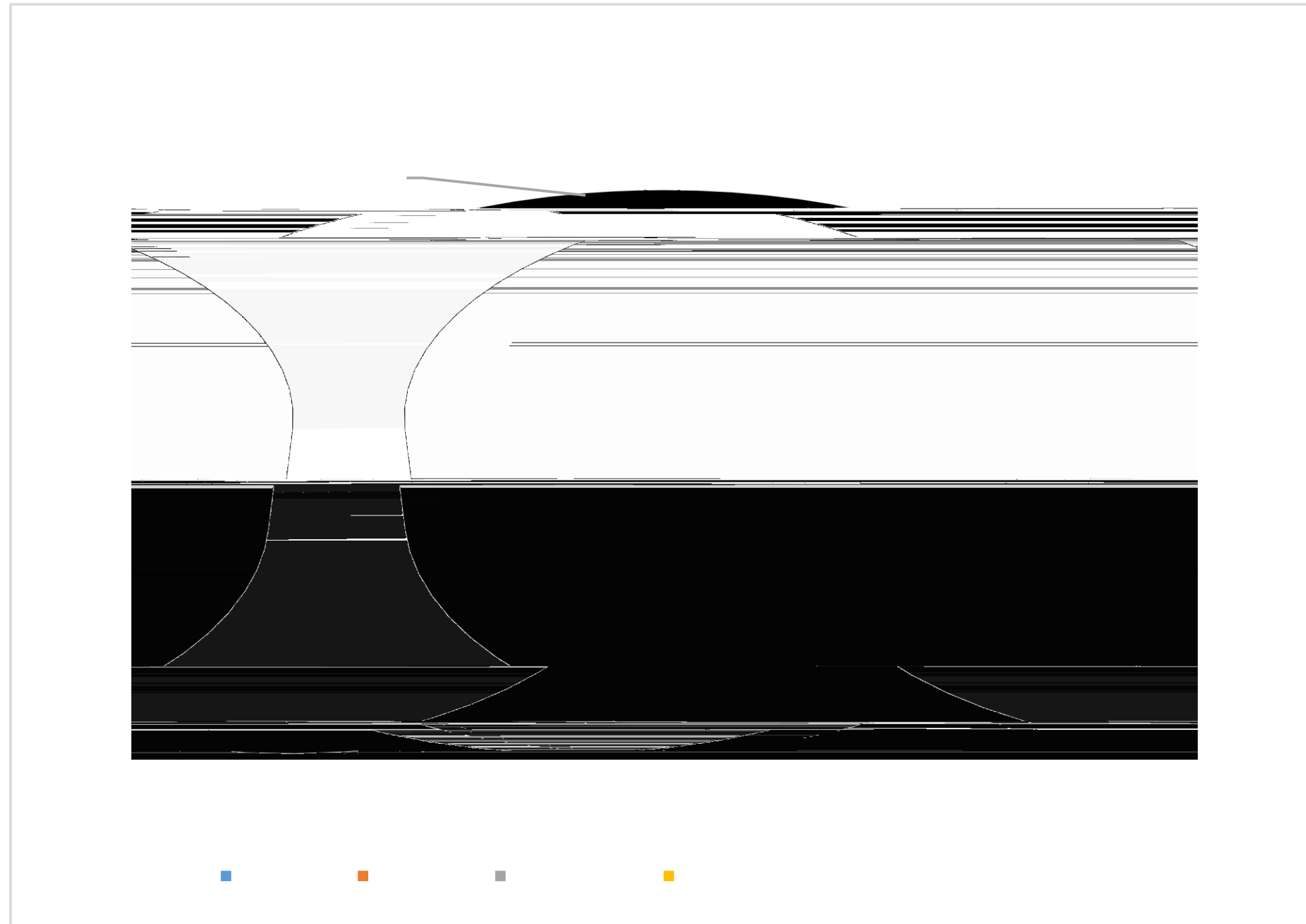


RESTRICTED RESERVES and FUND BALANCE PLANNED USE

Restricted Reserve/Unassigned Fund Balance	Amount	Planned Use 2024-25	Planned Use 2025-26	Planned Use 2026-27	3 Yr Planned Use TOTAL	Remaining Balance	NOTES



PROPOSED REVENUE FY25 - \$360.4M





PROPOSED REVENUE FOR FY25 – by Code

Description





BUDGET Adjustments – Staffing by Bargaining Unit

Bargaining Unit	# FTE Currently	# FTE Reduced	% of Total Unit FTE	Notes
CSEA				
MC				
NSAA				<i>added Director of World Languages</i>
NTA				
NTA TA				<i>added 4 SPED for new classes</i>
TOTAL	1801.5	-97.5		

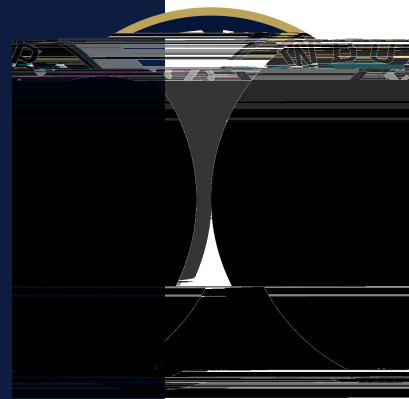
Includes:

reduction of 97.5 positions mostly via retirement/attrition and vacancies

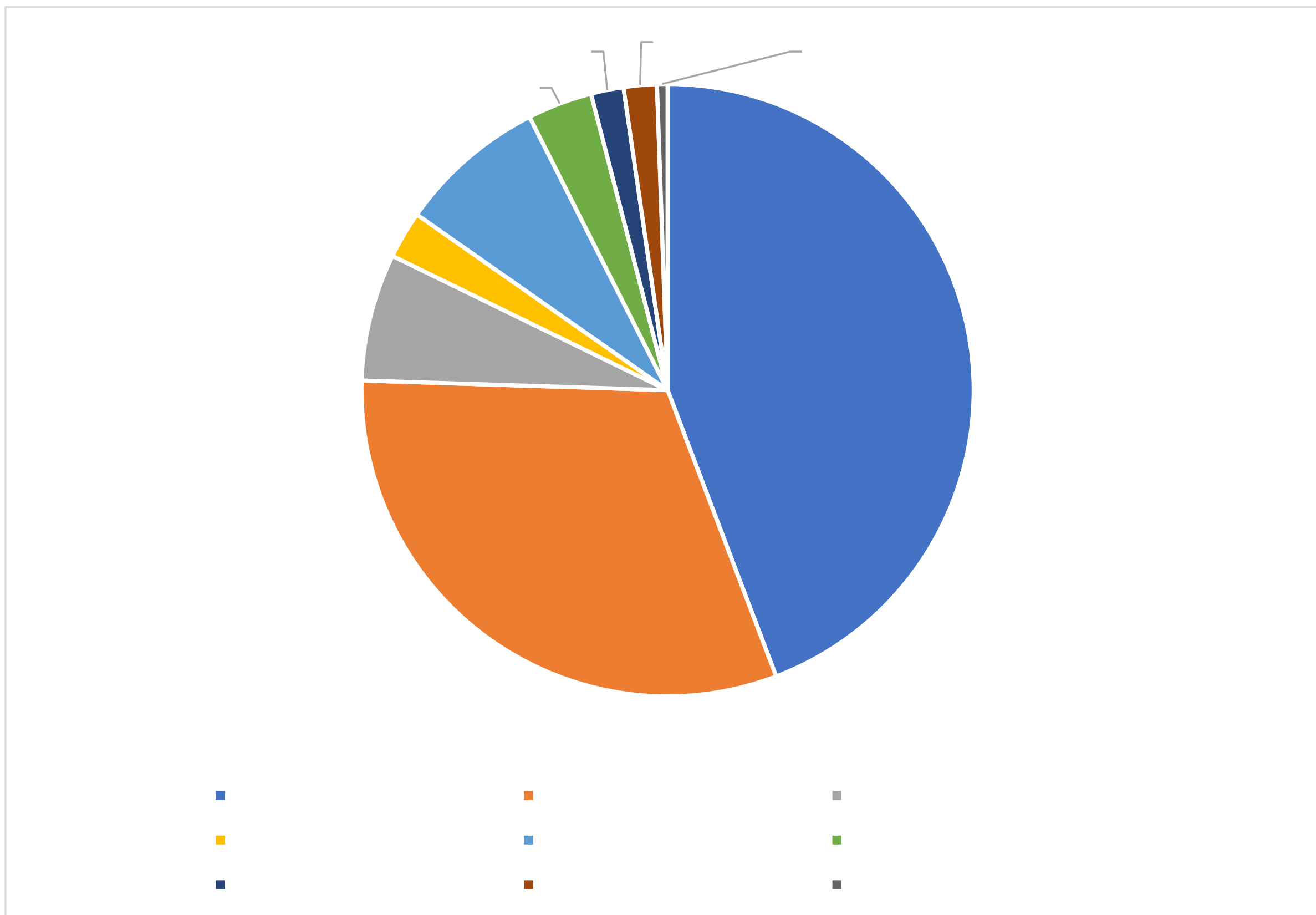
Restored Director of Elementary, 2 Music and 1 Art Teachers

CABINET has 2 retirements and 1 resignation for FY25; net reduction of 1 including the consolidation of C&I into one Associate Superintendent position





PROPOSED BUDGET FY25 - by Category



NEXT STEPS





QUESTIONS





Virtual Town Hall - Questions Submitted in Advance





QUESTIONS – FINANCE



QUESTIONS – Human Resources

We are optimizing our resources by streamlining district office positions to enhance efficiency and focus more on direct support for our schools and students. The district reduced five administrative positions for FY25 from school and Central Office.

The district has conducted a comprehensive review of its administrative processes to identify areas where efficiencies can be gained. Once a Union Contract has been ratified by the membership and approved by the BOE those are mandatory expenses per law. Negotiations are led with district legal counsel. Settled contracts must be competitive for the district to recruit and retain highly qualified staff. Proposals are benchmarked against local districts. We recognize the need to contain the annual growth of benefits expense and will be working with our partners.





The law that was passed is specific to New York City schools. Class sizes will continue to remain in compliance with the NTA negotiated agreement.